

## [FREE INCOME STATEMENT](#)



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### **Free Income Statement i e Profit and Loss Statement**

An income statement is one of several key financial statements that businesses use to assess the company's financial performance. The income statement, along with the balance sheet and the statement of cash flows, documents your company's results for the year.

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Net Income Net Income Net Income is a key line item, not only in the income statement, but in all three core financial statements. While it is arrived at through the income statement, the net profit is also used in both the balance sheet and the cash flow statement.

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This income statement template was designed for the small-business owner and contains two example income statements, each on a separate worksheet tab (see the screenshots). The first is a simple single-step income statement with all revenues and expenses lumped together.

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### **Free Income Statement Spreadsheet Template**

The Income Statement is sometimes also known as the Profit and Loss Statement (P&L). This statement illustrates how net income is derived from revenue and expenses. Revenue is the amount of money received from the sale of products or services. Expenses are the cost for selling the product or services. The main purpose of the income statement is to illustrate whether a company is making or losing money for the period reported.

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The income statement formula ( $\text{Net income} = \text{Revenue} - \text{Expenses}$ ) can be used to produce a single-step income statement. However, companies that need their business results to be analyzed in more detail use multiple-step income statements.

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More Information about Income Statement What is Income Statement The income statement is one of the three major financial statements used in the accounting related transactions.

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#### **What Is in an Income Statement Free PDF Samples**

A financial statement shows the company s earnings and expenses during the said accounting period. It provides details about the company s financial performance, how the revenue is used and earned, where it is used for, and so on.

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#### **Income Statement Template Free Word Templates**

An income statement is one of the major financial statements that report a company financial performance over a certain period. It is an entire component of a company's financial statement and the result of income statement shows company net income or net loss.

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